

## Saint Francis of Assisi Parish

### Educational Trust Fund

#### Annual Report for the Fiscal Year Ended June 30, 2021

The St. Francis of Assisi Educational Trust Fund (“ETF”) began in 1986 with the mission of providing long-term financial assistance to the St. Francis of Assisi School. This past year truly demonstrated the vital importance of the ETF; despite the financial uncertainty caused by the pandemic, the ETF’s donation to the School for the 2020/2021 school year was **\$116,000** - the largest in the ETF’s history! Over its 35 years, the ETF has contributed over \$1.6 million to the School, providing critical, reliable funding and helping to preserve the outstanding Catholic education provided by our School.

Thanks to the generosity of donors and the foresight of the ETF founders, the principal balance within the ETF has grown to \$2.9 million as of June 30, 2021. However, our mission is not complete – Catholic schools everywhere are under increasing financial strain. Your contribution of any amount will add to the ETF’s annuity, benefiting the School for generations to come. Your support helps ensure that our ministry of Catholic education at St. Francis of Assisi continues to thrive.



We would particularly like to recognize the members of our **Leadership Circle**. The Leadership Circle is comprised of families who have made a multi-year pledge to the ETF of at least \$1,000 per year for five consecutive years. Please see our current Leadership Circle supporters at <https://www.stfrancisa2.com/school/etf-leadership-circle/>. We are blessed by their long-term investment in the future of outstanding Catholic education at St. Francis.

In addition, our **Legacy Society** invites and encourages planned giving through an individual’s estate, trust, life insurance or retirement plans. Please visit <https://www.stfrancisa2.com/school/etf-giving/etf-legacy-society/> to learn more. Gifts of any size are welcome.



<b>Beginning balance as of July 1, 2020</b>		<b>\$ 2,548,848.60</b>
General donations	\$ 8,500.00	
Leadership Circle gifts	\$ 25,749.97	
Trust market gains/losses	\$ 525,838.41	
Trust interest earned	\$ 44,804.84	
Expenses	\$ (4,363.32)	
School grant paid August 2020	\$ (110,000.00)	
School grant paid June 2021	\$ (116,000.00)	
<b>Total Fiscal Year Activity</b>		<b>\$ 374,529.90</b>
<b>Ending balance as of June 30, 2021</b>		<b>\$ 2,923,378.50</b>
Agency Fund	\$ 2,918,231.03	
Diocesan Savings	\$ 2,780.80	
Local Checking	\$ 2,366.67	
<b>Total Assets as of June 30, 2021</b>		<b>\$ 2,923,378.50</b>

On behalf of the Trustees, as well as the children, teachers, and staff who benefit from your commitment to the ETF, I wish to express our continued appreciation for your support and generosity. Catholic education at St. Francis continues to flourish thanks to your prayers, donations, and volunteer efforts!

Jeff Higgins

Chair, ETF Board of Trustees