

**St. Francis of Assisi Parish  
Educational Trust Fund  
Annual Report for the Year Ended June 30, 2019**

Again this year the Board of Trustees is proud to report that our parish's Educational Trust Fund (ETF) is over \$2.3 million. We are particularly proud that the annual award to our school for the upcoming 2019/2020 academic year will be \$102,000. In the three decades of the ETF we are closing in on a total of \$1.5 million in awards to our school. We continually thank and remember all of you in our prayers. It is truly a parish ministry to offer Catholic education to our young students. You are vital to this ministry and again we remind everyone that the beauty of this fund is that it not only benefits current students and families, but it also provides for long-term success of St. Francis School.

This past year we hosted our 17<sup>th</sup> Annual **Educational Trust Fund Benefit** at Eagle Crest Marriott Resort with Diane Green-Boyd as chairperson. Again, it was a fun-filled, successful evening titled "Blessings are Brewing" which brought together friends of St. Francis of Assisi Catholic School and, in particular, the ETF. This fall on November 9<sup>th</sup> we will be hosting our 18<sup>th</sup> annual event at Bigalora Cucina Ann Arbor. It will have a new atmosphere and will celebrate FAITH INTO THE FUTURE with Katie Stannard, Joe Morrison Jr., and Michelle Gregg as co-chairpersons. Please watch the FORUM or visit the website at [stfrancisa2.com/school/giving-alumni/etf-benefit/](http://stfrancisa2.com/school/giving-alumni/etf-benefit/) for updates, sponsorship opportunities and reservation information. You will not want to miss this event.



Our **Leadership Circle (LC)** continues with over 25 giving units, individuals and couples, who have made a commitment of at least a \$1,000 donation per year, for five consecutive years towards the ETF. We are also pleased that we have received matching corporate donations. If you have been a past member of the LC and would like to recommit, please consider rejoining by contacting the Development Office. If you are considering joining for the first time, we welcome you. It is through these ongoing gifts that our ETF continues to grow.

<b>St. Francis of Assisi Parish Educational Trust Fund as of June 30, 2019</b>			
<b>Beginning Balance as of July 1, 2018</b>			<b>\$ 2,362,160.45</b>
<b>School Award 2018/2019</b>			
<b>Activity Type</b>	<b>Credit</b>	<b>Debit</b>	<b>Total</b>
Less: Award to St. Francis School		\$ 97,000.00	
<b>New ETF Balance</b>			<b>\$ 2,265,160.45</b>
<b>New Gifts 2018/2019</b>			
New Gifts During 2018-2019	\$ 6,796.98		
New Leadership Gifts Received 2018-2019	\$ 29,296.07		
New Gift Total			\$ 36,093.05
<b>ETF Benefit</b>			
Annual ETF Benefit Revenues	\$ 64,499.33		
Less Expenses		\$ 29,648.49	
Net Proceeds, Annual ETF Dinner - 10/27/2018			\$ 34,850.84
Less ETF Operating Expenses		\$ 349.15	
Net New Funds Raised			\$ 70,594.74
<b>New ETF Balance</b>			<b>\$ 2,335,755.19</b>
<b>Investments</b>			
Investment Interest Earned	\$ 52,201.28		
Unrealized Market Gain/Loss	\$ 4,142.58		
Net Increase/Decrease in ETF Assets			\$ 56,343.86
<b>Trust Fund Total Balance as of 06/30/2019</b>			<b>\$ 2,392,099.05</b>
<b>School Award 2019/2020</b>			
Less: Award to St. Francis School on 07/01/2019		\$ 102,000.00	
<b>ETF Balance after Award</b>			<b>\$ 2,290,099.05</b>

ETF Quarterly Statement 2018/2019  
As of 06/30/2019MAS

We continue to introduce our **Legacy Society (LS)** which invites and encourages planned gifts to the ETF through an individual's estate, trust, life insurance or retirement plans. Please visit our website at <https://www.stfrancisa2.com/school/etf-giving/etf-legacy-society/> to learn more.



In addition to pledged and planned giving, the ETF also welcomes *In Honorarium* and *In Memorium* gifts. This is a great way to contribute to the growth of the fund while honoring a loved one. The ETF welcomes gifts of any kind.

Please join me in thanking Leonard Prezecki who stepped down from the Board of Trustees due to family commitments and Katie Stannard we recently completed her term as a Pastor's appointment. We also thank Diane Green-Boyd, our past Development & Special Events Director, for her assistance to the Board. We welcome Arianna Gregor, our new Development Coordinator, who is already serving the Board immeasurably. We are most thankful for the continued work of Sue Hermann as our bookkeeper. She has volunteered for this position for the entire life of the ETF.

On behalf of the Trustees, as well as the children, teachers and staff who benefit from your commitment to the ETF, I wish to express our continued appreciation for your support and generosity. Catholic education at St. Francis continues to flourish thanks to your prayers, donations and volunteer efforts!

Patti Dobbs  
Chairman, Board of Trustees