

St. Francis of Assisi Parish Educational Trust Fund Annual Report for the Year Ended June 30, 2018

We proudly continue to tell the story of how over thirty years ago, 1987, our then pastor, Fr. Raymond Rademacher, and some far-sighted parishioners established the Educational Trust Fund. On behalf of the Board of Trustees I am pleased to report to you, thanking all who have contributed over these three decades, that our ETF is in a strong financial position with over \$2.3 million dollars in assets and the award to the school's operational fund is growing each year. For fiscal year 2017/2018 the award was \$92,000. This coming school year, 2018/2019, it increases to \$97,000. The beauty of this fund, it provides for our long term future and also benefits our current families

This past year we hosted our 16th Annual Educational Trust Fund Benefit at the Michigan Union with Danaica Watson as chairperson and Diane Green-Boyd as co-chairperson. Again, it was a fun-filled successful evening entitled Fall Harvest that brought together friends of St. Francis of Assisi Catholic School and in particular the ETF.

We will gather again this fall on October 27 for our 17th annual event at Eagle Crest Marriott Resort for THERE'S A PARTY A BREWING...THE PIANOS ARE DUELING with Diane Green-Boyd as chairperson. Please watch the FORUM or visit the website at stfrancisa2.com/school/giving-alumni/etf-benefit/ for updates and reservation information. You will want to be there.

Our Leadership Circle (LC) continues with over 30 giving units, individuals and couples, who have made a commitment of at least \$5,000 over five years to the ETF. In appreciation for that donation are two reservations to our ETF Benefit each of those five years. We are also pleased that we have received matching corporate donations. Please consider joining the LC by contacting the Development Office.

We continue to introduce our Legacy Society which invites and encourages planned gifts to the ETF through an individual's estate, trust, life insurance or retirement plans. Please visit our website at stfrancisa2.com/school/giving-alumni/educational-trust-fund/ to learn more.

Financial

Please join me in thanking Mary Lou Heidt and Karen Ongena who stepped down from the Board of Trustees due to family commitments. Katie Stannard joined the Board as a Pastor's appointment and Raphael Juarez as a School Improvement Committee appointment. We also welcome Diane Green-Boyd, Development & Special Events Director, who will assist the Board. We are most thankful for the continued work of Sue Hermann as our bookkeeper. She has volunteered for this position for the entire life of the ETF.

On behalf of the Trustees, as well as the children, teachers and staff who benefit from your commitment to the ETF, I wish to express our continued appreciation for your support and generosity. Catholic education at St. Francis continues to flourish thanks to your prayers, donations and volunteer efforts!

Patti Dobbs
Chairman, Board of Trustees

St. Francis of Assisi Parish Educational Trust Fund as of June 30, 2018			
Beginning Balance as of July 1, 2017			\$ 2,150,089.42
School Award 2017/2018			
Activity Type	Credit	Debit	Total
Less: Award to St. Francis School		\$ 92,000.00	
New ETF Balance			\$ 2,058,089.42
New Gifts 2017/2018			
New Gifts During 2016-2017	\$ 1,197.22		
New Leadership Gifts Received 2016-2017	\$ 31,850.00		
New Gift Total			\$ 33,047.22
ETF Benefit			
Annual ETF Benefit Revenues	\$ 87,321.68		
Less Expenses		\$ 28,204.20	
Net Proceeds, Annual ETF Dinner - 9/30/2017			\$ 59,117.48
Less ETF Operating Expenses		\$ 727.65	
Net New Funds Raised			\$ 91,437.05
New ETF Balance			\$ 2,149,526.47
Investments			
Investment Interest Earned	\$ 42,572.00		
Unrealized Market Gain/Loss	\$ 170,061.98		
Net Increase/Decrease in ETF Assets			\$ 212,633.98
Trust Fund Total Balance as of 06/30/2018			\$ 2,362,160.45
School Award 2018/2019			
Less: Award to St. Francis School		\$ 97,000.00	
ETF Balance after Award			\$ 2,265,160.45